

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Balance Sheet  
Years Ended December, 31 2015 and 2014  
(in U.S. dollars)**

	<u>2015</u>	<u>2014</u>		<u>2015</u>	<u>2014</u>
<b>Assets</b>			<b>Liabilities</b>		
<b>Current Assets</b>			<b>Current Liabilities</b>		
Cash and cash equivalents	47,868.49	109,781.94	Suppliers	13,985.18	36,532.95
Advances	172.90	61.44	Labor and Tax Liabilities	2,931.34	2,043.99
Tax Refund	190.53	-	Others Liabilities	1,712.98	1,644.39
Prepaid expenses	1,383.15	1,399.23		<u>18,629.50</u>	<u>40,221.33</u>
	<u>49,615.07</u>	<u>111,242.61</u>			
<b>Non-Current Assets</b>			<b>Net Equity</b>		
Fixed Assets	21,646.55	16,176.19	Accumulated Surplus or Deficit	120,866.58	133,311.41
Intangible Assets	-	-	Other Comprehensive Income	(68,234.46)	(46,113.94)
	<u>21,646.55</u>	<u>16,176.19</u>		<u>52,632.12</u>	<u>87,197.47</u>
	<u>71,261.62</u>	<u>127,418.80</u>		<u>71,261.62</u>	<u>127,418.80</u>

The explanatory notes are an integral part of financial statements

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Balance Sheet  
Years Ended December, 31 2015 and 2014  
(in U.S. dollars)**

	<u>2015</u>	<u>2014</u>		<u>2015</u>	<u>2014</u>
<b>Assets</b>			<b>Liabilities</b>		
<b>Current Assets</b>			<b>Current Liabilities</b>		
Cash and cash equivalents	47,868.49	109,781.94	Suppliers	13,985.18	36,532.95
Advances	172.90	61.44	Labor and Tax Liabilities	2,931.34	2,043.99
Tax Refund	190.53	-	Others Liabilities	1,712.98	1,644.39
Prepaid expenses	1,383.15	1,399.23		<u>18,629.50</u>	<u>40,221.33</u>
	<u>49,615.07</u>	<u>111,242.61</u>			
<b>Non-Current Assets</b>			<b>Net Equity</b>		
Fixed Assets	21,646.55	16,176.19	Accumulated Surplus or Deficit	120,866.58	133,311.41
Intangible Assets	-	-	Other Comprehensive Income	(68,234.46)	(46,113.94)
	<u>21,646.55</u>	<u>16,176.19</u>		<u>52,632.12</u>	<u>87,197.47</u>
	<u>71,261.62</u>	<u>127,418.80</u>		<u>71,261.62</u>	<u>127,418.80</u>

The explanatory notes are an integral part of financial statements

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Income Statement for the Period  
Years Ended December, 31 2015 and 2014  
(in U.S. dollars)**

	2015	2014
<b>Revenue</b>		
Grants	500,784.28	363,494.40
Services	7,327.92	54,300.89
Financials	7,923.72	4,785.74
	<b>516,035.92</b>	<b>422,581.03</b>
<b>Expenses</b>		
Staff, financial charges and Benefits	(20,611.13)	(14,496.91)
Administrative	(506,948.69)	(309,229.52)
Financials	(4,562.34)	(2,928.47)
	<b>(532,122.16)</b>	<b>(326,654.90)</b>
<b>Other Income / Expenses</b>	<b>2,799.86</b>	<b>-</b>
<b>Surplus or Deficit for the Period</b>	<b>(13,286.38)</b>	<b>95,926.13</b>

The explanatory notes are an integral part of financial statements

