

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
Years Ended December, 31 2014 and 2013
(in U.S. dollars)**

	<u>2014</u>	<u>2013</u>		<u>2014</u>	<u>2013</u>
Assets			Liabilities		
Current Assets			Current Liabilities		
Cash and cash equivalents	109,781.94	11,202.56	Suppliers	36,532.95	1,024.50
Advances	61.44	49.30	Labor and Tax Liabilities	2,043.99	483.14
Prepaid expenses	1,399.23	381.40	Others Liabilities	1,644.39	2,033.70
	<u>111,242.61</u>	<u>11,633.26</u>		<u>40,221.33</u>	<u>3,541.34</u>
Non-Current Assets			Net Equity		
Long Term Assets	-	4,899.29	Accumulated Surplus or Deficit	133,311.41	37,850.99
Fixed Assets	16,176.19	3,650.79	Other Comprehensive Income	(46,113.94)	(21,208.99)
Intangible Assets	-	-		<u>87,197.47</u>	<u>16,642.00</u>
	<u>16,176.19</u>	<u>8,550.08</u>			
	<u>127,418.80</u>	<u>20,183.34</u>		<u>127,418.80</u>	<u>20,183.34</u>

The explanatory notes are an integral part of financial statements

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**Income Statement for the Period
Years Ended December, 31 2014 and 2013
(in U.S. dollars)**

	2014	2013
Revenue		
Grants	363,494.40	251,635.77
Services	54,300.89	24,017.93
Financials	4,785.74	5,205.78
	422,581.03	280,859.48
Expenses		
Staff, financial charges and Benefits	(14,496.91)	(76,517.83)
Administrative	(309,229.52)	(192,288.02)
Financials	(2,928.47)	(2,334.25)
	(326,654.90)	(271,140.10)
Other Revenues and Expenses	-	(338.82)
Surplus or Deficit for the Period	95,926.13	9,380.56

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