

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
On December, 31 2011 and 2010
(in U.S. dollars)**

	<u>2011</u>	<u>2010</u>		<u>2011</u>	<u>2010</u>
Assets			Liabilities		
Current Assets			Current Liabilities		
Cash and cash equivalents	5,641.47	17,944.55	Taxes and Other Liabilities	178.46	65.63
Prepaid expenses	502.53	-	Others Accounts Payable	2,967.39	2,593.94
	<u>6,144.00</u>	<u>17,944.55</u>		<u>3,145.85</u>	<u>2,659.57</u>
Non-Current Assets			Social Equity		
Long Term Assets	4,899.29	-	Accumulated Surplus or Deficit	26,016.90	15,043.11
Fixed Assets	13,251.70	-	Other Comprehensive Income	(4,297.49)	241.86
Intangible Assets	570.27	-		<u>21,719.41</u>	<u>15,284.97</u>
	<u>18,721.26</u>	<u>-</u>			
	<u>24,865.26</u>	<u>17,944.55</u>		<u>24,865.26</u>	<u>17,944.55</u>

The accompanying notes are an integral part of financial statements

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**Statement of Surplus or Deficit
On December, 31 2011 and 2010
(in U.S. dollars)**

	2011	2010
Revenue		
Grants	120,972.37	38,927.26
Other Grants	20,006.97	-
Financials	-	3.11
	140,979.34	38,930.37
Expenses		
Administration	(124,341.72)	(23,516.52)
Taxes	(531.95)	(142.58)
Financials	(453.31)	(228.16)
	(125,326.98)	(23,887.26)
Surplus of the Year	15,652.36	15,043.11

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